



## TAGISH UPDATE

August 11, 2009

**Tagish Lake Gold Corp., Richmond, BC (TSX-V: TLG)** wishes to update shareholders with respect to the Company's affairs.

Tagish continues to pursue the previously announced amalgamation with 804722 BC Ltd., (together with its wholly-owned subsidiary, Yukon-Shaanxi Mining Corp. The TSX-V requested clarification of a number of issues related to the proposed amalgamation and the Information Circular previously filed with it. Following receipt of an amended Information Circular from Yukon-Shaanxi, it will be filed with the TSX-V and the Company will seek conditional acceptance of the proposed amalgamation and the documentation.

As previously reported, once conditional acceptance is received from the TSX-V, a Special Meeting of Tagish shareholders will be scheduled and the Information Circular and related proxy materials will be mailed shareholders. If the proposed amalgamation is approved by shareholders, the Company will apply to the British Columbia Supreme Court for court approval under the *Business Corporations Act*. Once the requisite approvals have been obtained, the transaction will be concluded.

The crew conducting geophysical surveys on the Skukum Property has completed their field work and has returned to China. As part of the geophysical surveys, magnetometer and EM surveys checked the extension of the Goddell Gully structure down into the valley. When the results are made available to the company, the results will be disseminated in a news release. The geologists are continuing their surface prospecting and mapping.

The Company has obtained an extension from the BC Registrar of Companies in order to allow the Company to hold the Annual General Meeting at the same time as the proposed Special Shareholder Meeting.

The Company has filed an application with the Yukon Water Board, and with the Yukon Environmental and Socio-economic Assessment Board (YESAB), for renewal of the Type B Water License for mineral exploration at Skukum Creek. The Water License covers the use of water in the mineral exploration activities at Skukum Creek. In the application, an extension to December 12, 2014 has been requested.

### **About Tagish Lake Gold Corp.**

Tagish Lake Gold Corp. explores for and develops high-grade gold-silver mineral deposits in the Yukon Territory of Canada. The Company is currently focused on its wholly-owned 178 km<sup>2</sup> Skukum Mineral District, located 80 km by road south of Whitehorse. The Skukum Mineral District hosts the Skukum Creek gold-silver deposit, the Goddell Gully and the Mt. Skukum gold deposits.

FOR FURTHER INFORMATION visit the Company's website at [www.tagishgold.com](http://www.tagishgold.com)

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